

Official Championship Bout Contract For Use After Purse Bid

This Agreement, dated the 17 day of May 2017 is made between **GROUPE YVON MICHEL Inc.**, a duly commission-licensed boxing promoter who is also a registered International Boxing Federation/United States Boxing Association (“IBF/USBA”) promoter, with offices at **757 rue De La Commune Ouest Montreal, Quebec, Canada H3C 1X7** (hereinafter called “Promoter”) and **ARTUR BETERBIEV** (hereinafter called “Boxer”) with Federal Identification No. N/A, represented by N/A, his duly authorized manager pursuant to a manager agreement on file with the local boxing commission located _____ at _____
N/A.

The parties hereto agree to the holding of an IBF/USBA World Title Eliminator contest in the **Light Heavyweight** Division within the weight limit of **175 lbs. or 79,379 kgs.**, between Boxer and his opponent, **ENRICO KOELLING**, (hereinafter called the “Bout”) under the following terms and conditions:

1. The IBF/USBA Championship Bout and will be held at **Quebec City** on the date of **JULY 29th, 2017** and is scheduled for 12 rounds.

2. Boxer and Promoter understand and agree that the IBF/USBA Championship Bout, as sanctioned by the IBF/USBA, and the designation of a boxer as the IBF/USBA Champion are titles which are the property of, and belong exclusively to, the IBF/USBA, and are not rights, vested or otherwise, held, owned or enjoyed by boxer, except as provided in the IBF/USBA rules, and further, that the IBF/USBA reserves the right, in its discretion and pursuant to its rules, to suspend or withdraw recognition of any champion in the aforesaid weight division, or to not sanction the fight as being for the IBF/USBA recognized Championship title.

3. The Championship Bout will be conducted in compliance with and governed by the rules of all applicable boxing commissions having jurisdiction over the Bout. As long as the commission is recognized by the IBF/USBA, the IBF/USBA will defer to the local rules, however, the IBF/USBA will insist that the Unified Rules and not the local rules govern the bout. In order to obtain and receive IBF/USBA sanction for the Bout, the IBF/USBA Rules Governing Championship Contests (“the Rules”) and the “Rules for IBF, USBA & Intercontinental Championship and Elimination Bouts” (the “Bout Rules”), which are all incorporated hereby and made a part of this agreement, will be followed with respect to the Bout.

The Boxer and Promoter agree that they will comply with all IBF/USBA Rules and that violation of any of the Rules may result in withdrawal of sanction of the Bout, disqualification of the Boxer, loss of the IBF/USBA Championship title, the lowering of the Boxer in the ratings, or other penalties as provided under the Rules. Boxer is aware of and agrees to comply with all IBF/USBA championship defense obligations as provided in the IBF/USBA Rules.

4. As full compensation for all claims and demands and for the services and performances to be rendered by Boxer hereunder, Promoter shall pay Boxer, and Boxer agrees to accept the sum of **U.S. Two Hundred and Fifty Thousand Dollars (\$ 250,000.00) as Boxer’s Gross Purse as defined in IBF/USBA Rule 2.B.** Boxer shall pay his promoter, manager, trainer, etc. from the gross purse paid by Promoter.

5. Promoter agrees to comply with IBF/USBA Rule 10.F.1. and will provide for a minimum of five (5) round trip coach air travel to the site of the Bout (unless local to the fighter), accommodations for not less than five (5) persons for four (4) nights, and payment for all required visas, and for the reasonable cooperation of the contestants to promote the Bout. Reasonable cooperation may include, but is not be limited to, those pre fight events required by the winning promoter’s contracts with broadcasters, site owners and sponsors.

6. Boxer understands that, pursuant to the IBF/USBA Rules, a sanction fee in the amount of three percent (3%) of Boxer’s gross purse as defined in IBF/USBA Rule 2.B., including amounts received for training expenses and monies paid to Boxer’s manager, promoter, etc., is due and owing to the IBF/USBA. Boxer agrees that the aforesaid sanction fee will be withheld by Promoter from the purse otherwise payable to Boxer for the Bout, and paid to the IBF/USBA by the Promoter. Boxer and Promoter agree that the Bout will not be recognized as an IBF/USBA Championship Bout if the aforesaid sanction fee is not paid in full at or prior to the Bout. The aforesaid sanction fee shall be net and free of any local national or state income or other tax obligations. In the event that such tax obligations exist, Boxer understands that Promoter will deduct additional sums from the purse payable to Boxer fully to cover and pay any such taxes.

7. Boxer agrees to submit to such medical and antidoping tests required by the local commissions and/or under the IBF/USBA Bout Rules and understands and agrees that he may be disqualified, fined, suspended or otherwise disciplined if he fails to take such tests or if the results of his antidoping test are positive. Boxer also agrees that he will not take, imbibe or have administered to him any of the drugs prohibited by the IBF/USBA or any other drugs that will or could possibly affect his performance in the ring, or physical and mental capabilities and represents that he has not done so during the six (6) months prior to the date of this contract.

8. The parties acknowledge that the IBF/USBA reserves the right to withdraw sanction of the Bout as an IBF/USBA recognized Championship Bout if Boxer refuses or fails to submit the above mentioned reports and documents or to submit to antidoping or medical tests.

9. The parties agree that, in order to obtain sanction as an IBF/USBA Championship Title Bout, the non-scoring referee and the three judges for the Bout will be selected, designated, and approved by the IBF/USBA in accordance with the IBF/USBA Rules and in cooperation with the local commission where the fight is held.

10. Each Boxer has the right to choose his brand and model of gloves subject to the approval of the IBF/USBA and the local commission. Each Boxer will advise the Promoter of the brand and style of gloves to be used at least three weeks prior to the scheduled Bout. The Promoter will provide the requested and approved gloves for the Bout for each Boxer in factory sealed packaging at the Rules meeting. The parties agree that in no event will the weight of the gloves be in violation of, or contrary to, the weights stated in the IBF/USBA Bout Rules and the rules of the local commission.

11. Boxer agrees to cooperate and assist Promoter in the publicizing, advertising and promoting of the Bout, and agrees that he will arrive at the site of the Bout **at least 4 days** prior to the scheduled date of the Bout, including participating in press conferences as reasonably scheduled by Promoter at Promoter's expense.

12. Boxer represents, warrants and agrees that he is free to enter into this Agreement and has not heretofore entered into, and will not prior to the Bout, enter into any contracts or agreements which might interfere with the performance by Boxer of his obligation under this contract, and that he is not a party to any pending claims, litigations or impediments that might affect the obligations and rights of the parties under this Agreement.

13. Promoter represents and warrants that he is, or prior to the Bout will become, an IBF/USBA duly registered promoter and in that regard will pay all the IBF/USBA yearly membership fees and fight promotional fees in accordance with the IBF/USBA fee schedule, and that he holds a valid boxing commissions promoter's license from a recognized boxing jurisdiction

14. In the event that Promoter and Boxer have any disagreement or controversy with respect to this contract, Boxer and Promoter understand and accept, in good faith, to be bound by the Rules and rulings of the IBF/USBA.

15. The Promoter will ensure that there will be a minimum of one ambulance and two doctors present at the Bout at all times.

16. The Promoter shall pay the premiums for life and hospital insurance policies with respect to the Bout and the card as required by the local commission.

17. The Boxer agrees to enter the ring for the Bout displaying the championship belt (if he is the recognized IBF/USBA Champion), and to participate in any championship belt ceremony.

18. All visas and other governmental documentation necessary for Boxer to participate in the Bout shall be the responsibility of the Promoter, provided, however, that Boxer shall fully and timely cooperate in the obtaining of such visa.

19. This contract shall also be signed by Boxer's duly authorized manager if he has a current valid Manager - Boxer contract which has been registered with his local commission, federation and/or the IBF/USBA.

20. Boxer agrees to engage in a good faith exhibition of his skills and to compete to the best of his ability and to immediately disclose to the IBF/USBA and to the Promoter if any impediment should arise to his doing so, including but not limited to any injury.

21. The IBF/USBA will not recognize the Bout as being for the IBF/USBA Championship until this contract has been approved by the President and Championships Chairman of the IBF/USBA.

22. Boxer and Promoter may voluntarily agree to additional terms and conditions respecting the Bout, but in no event shall such additional terms and conditions be in conflict with or contrary to the contractual terms stated hereinabove and the Rules of the IBF/USBA. In the event a local commission form of contract is required, Boxer agrees to execute same.

IN WITNESS WHEREOF, the parties have freely and voluntarily executed this Agreement on the day and year first above written.

**PROMOTER /
GROUPE YVON MICHEL INC**

By; Yvon Michel, President

Date _____

BOXER



By; Artur Beterbiev

Date 18.05.2017

BOXER MANAGER

IBF/USBA SANCTION APPROVAL

By:

Date: _____

Date:
